GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Modification Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.362 Dated:19.05.2022.

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept. Dated:6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated:15.11.1994.
4. G.O.Ms.No.131, Finance (ADMIN.III-D1, DSA) Department dated.27.09.2019.
5. G.O.Rt.No.2256, General Administration (SC.F)Dept., dt. 14.10.2019.
6. G.O.Ms.No.16, Revenue(OP.I)Department, dt.28.02.2020.
7. G.O.Ms.No.81, Finance (ADMIN.III-D1, DSA) Department, dated 07.09.2020.
8. From Sri A. Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department, Application dated:Nil.
9. G.O.Rt.No.511,Revenue (OP.I) Department, dt.16.08.2021.

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ORDER:-

In modification of the orders issued in the G.O. 9th read above and in pursuance of the orders issued in G.Os. 1st to 7th read above, sanction is hereby accorded for payment of Rs.53,663/- (Rupees Fifty Three Thousand Six Hundred and Sixty Three only) towards saving fund portion of contribution of Rs.17,344/- (Rupees Seventeen thousand Three hundred and Forty Four only) and towards interest thereon for a sum of Rs.36,319/- (Rupees Thirty Six thousand Nine hundred and Nineteen only) under Group Insurance Scheme to Sri A.Rama Krishna, Assistant Secretary to Govt., who retired from service on 31.05.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st January 1989 to 31st October 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 31st March 1996, Rs.60/-(Rupees Sixty only) per month from 1st April 1996 to 31st October 2011 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st November 2011 to 31st May 2020. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows:-

Name of the employee and designation	Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 01/1989 to 10/1994 @ Rs.10/- per month
Change of higher group	w.e.f. 11/1994 to 03/1996 @ Rs.30/- per month w.e.f. 04/1996 to 10/2011 @ Rs.60/- per month w.e.f. 11/2011 to 05/2020 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.53,663/- (Rs.17,344/- Savings Fund + Rs.36,319/- towards interest on Savings Fund)

(PTO)

Head of Account for the payment of savings fund/insurance fund/interest separately	<u>For Savings Fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund <u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department through ECS.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri A.Rama Krishna, Assistant Secretary to Government (Retd.),
Revenue Department.
The Revenue (OP.II) Department
<u>Copy to:</u>
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri A.Rama Krishna, Assistant Secretary to Govt, (Retd.), Revenue Department, whose contribution commuted from 01.01.1989 and retired from service on 31.05.2020.

A. 1) From 01/1989 to 10/1994 @ Rs.10/- p.m. (70 months)
2) From 11/1994 to 03/1996 @ Rs.30/- p.m. (17 months)
3) From 04/1996 to 10/2011 @ Rs.60/- p.m. (187 months)
3) From 11/2011 to 05/2020 @ Rs.120/- p.m. (103 months)

B. SAVINGS FUND:

1.	From 01/1989 to 10/1994 @ Rs.10/- p.m. (Rs.6.875 per every unit of Rs.10/-)	6.875X1X70	=Rs. 481.00
2.	From 11/1994 to 03/1996 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.15/-)	10.50X2X17	=Rs. 357.00
4.	From 04/1996 to 10/2011 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.15/-)	10.50X4X187	=Rs. 7,854.00
3.	From 11/2011 to 05/2020 @ Rs.120/- P.M. (Rs.10.50 for every unit of Rs.15/-)	10.50X8X103	=Rs. 8,652.00
		Total:	Rs.17,344.00

C. SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.81, FINANCE (ADMN.III-DI,DSA) DEPARTMENT, DATED:07.09.2020.

Employee retires in May, 2020 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. of Units	Amount
From 01/1989 to 10/1994 Rs.10/- per month (1 Unit) Excess amount paid by the individual from 01/1989 to 10/1989 (10 months @ Rs.10/- p.m.)	One unit from 01/1989 upto 05/2020 1x17035.33=Rs.17,035.33 10x10= Rs.100.00	1	Rs.17,035.33 + 100.00
From 11/1994 to 03/1996 Rs.30/- per month (2 Units)	One extra unit from 11/94 upto 05/2020 1X11562.50=Rs.11,562.50	1	Rs.11,562.50
From 04/1996 to 10/2011 Rs.60/- per months (4 Units) Excess amount paid by the individual from 04/1996 to 10/1996 (7 months @ Rs.30/- p.m.)	Two extra units from 04/1996 upto 05/2020 2X9275.86=Rs.18,551.72 30X7=Rs.210.00	2	Rs.18,551.72 + 210.00
From 11/2011 to 05/2020 Rs.120/- per month (8 Units)	Four extra Units from 11/2011 to 05/2020 4X 1550.89=Rs.6,203.56	4	Rs. 6,203.56
Total number of units and net GIS benefit to the employee			Rs.53,663.11 Or Rs.53,663.00

D.

ABSTRACT

Saving Fund (in Rs.)	Interest (in Rs.)	Total (in Rs.)
17,344.00	36,319.00	53,663.00

//FORWARDED::BY ORDER//

SECTION OFFICER